













# NEED A SMALL BUSINESS LOAN?

## THESE SAN DIEGO LENDERS HAVE YOUR BACK.

									
<b>PROGRAM</b>	Microenterprise Loan Program	Micro Loan Program	Microloan Program	LISC Kiva LISC Small Business	Women's Empowerment Loan Fund	Commercial Lending	SCEDC Loan Fund	Advance Fund	
<b>FUNDING AMOUNT</b>	\$300 - \$20,000	\$300 - \$75,000	\$2,600 - \$50,000	\$500 - \$10,000 \$100,000 - \$5MM	\$5,000 - \$25,000	\$250,000 - \$10MM most common; can lend up to \$30MM	Prefer small but can go up to \$300,000	\$100,000 - \$500,000	
<b>INTEREST RATE</b>	9% (with automatic repayment)	10%-18%	10.9% - 18%	0%	6%-10%	Prime	Varies; 5%-7% most common	Varies	9%
<b>FEES</b>	2% origination fee (loans under \$5k have slightly varied closing costs)	From \$50 and up to 4% of loan + 3rd party fees (if applicable)	Loan fees: \$75 fee for loans up to \$5,000; 5.99% fee for loans over \$5,000	None	Various	2% guarantee fee	1% origination fee No legal fees charged	No fees	\$250 application fee; 1-1.5% closing costs
<b>REPAYMENT TERM</b>	6 months to 7 years	Up to 7 years	1-5 years	6 months to 3 years	Up to 5 years, and up to 25 years amortization	1-3 years	Up to 20 years	Usually 3 years	6 months to 5 years
<b>TURNAROUND TIMEFRAME</b>	1 week from application submission	1 day - 1 month depending on size	2-5 days funding upon formal approval	4-8 weeks	Approximately 3 months	1-2 months	90 days	1-2 months	4-8 weeks
<b>CREDIT &amp; QUALIFICATION CRITERIA</b>	Case by case - looking for financial stability, feasible business plan, ability to repay, and credit history (credit <b>score</b> does not matter!)	Credit Score equal to or > 575  No Credit Score is okay	1 yr. in business, no credit history okay; 12 months on-time payment history; 580 Fico (or collateral required); basic documentation needed (bank statements, proof of business)	No credit score required  Open to start up and expansion businesses	Current in all debt  Explanation for any past credit issues	Minimum of 12 months of cash flow	3 years operations  Ability to repay	Varies	No credit score required  Business must be profitable, or on path to profitability from growing revenues and clear plan for impact and sustainability
<b>DOWN PAYMENT &amp; ELIGIBILITY CRITERIA</b>	All borrowers must be engaged or enrolled in IRC San Diego Microenterprise Program in City Heights or El Cajon; No other restrictions	No Down Payment Requirement  Finance for Start-up & Existing Businesses  Informal Documentation Accepted	20% for purchase	Start-up businesses eligible to apply  Purpose: start up, working capital, inventory, expansion, FF&E  Borrower must be endorsed by a designated LISC trustee  Borrower must reach entire lending goal on KIVA crowdfunding platform to access the loan	10% equity required	Women who are unable to access traditional financing.	Down payment is required; amount varies by sector  Lending sector focuses include healthy food systems; energy efficiency; faith-based institutions; and high-performing public charter schools  We also prioritize lending to businesses and nonprofit organizations for real-estate based projects	No down payment  Must be located in South San Diego County	Located or operating within San Diego or Imperial Counties  Commitment to delivering measurable community impact in: Education, health care, environmental justice; Hiring, training or serving the community; Affordable & attainable housing or commercial spaces
<b>COLLATERAL</b>	No strict requirements; consider UCC-1, personal vehicles, and co-signors.  Typically have at least personal vehicle as collateral for loans over \$10k	UCC filing Consider Vehicles	Vehicle as collateral may be required depending on credit  No UCC filing for loans under \$50,000	No collateral	UCC filing personal guarantee	UCC filing personal guarantee	Collateral and a personal guarantee are required	UCC filing personal guarantee	Collateral or security reviewed on individual basis
<b>CONTACT</b>	619-641-7510	619-795-7250	323-308-9529	619-541-8017	858-875-3333	877-369-2828 x5536	619- 424-5143	858-880-0252	
<b>ORG. WEBSITE</b>	<a href="http://IRC-CEO.org">IRC-CEO.org</a>	<a href="http://us.action.org/region/southern-california/">us.action.org/region/southern-california/</a>	<a href="http://opportunityfund.org">opportunityfund.org</a>	<a href="http://lisc.org">lisc.org</a>	<a href="http://sdgrantmakers.org">sdgrantmakers.org</a>	<a href="http://self-helpfcu.org">self-helpfcu.org</a>	<a href="http://southcountydc.com">southcountydc.com</a>	<a href="http://missiondrivenfinance.com">missiondrivenfinance.com</a>	

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<b>PROGRAM</b>	Community Advantage	SBA Micro Loan	Banker's CDC	San Diego Small Business Collaborative	San Diego Regional Revolving Loan Fund (Regional RLF)	Small Business Micro Revolving Loan Fund (Micro RLF)	REDF Impact Investing Fund (RIIF)	Housing Impact Fund	Community Impact Fund
<b>FUNDING AMOUNT</b>	Up to \$250,000	Up to \$50,000	Up to \$250,000	Up to \$250,000	\$150,000 - \$500,000	\$25,000 - \$150,000	up to \$500,000	Varies based on product (Bridge Loan or Direct Equity Investment)	\$100,000 - \$1MM
<b>INTEREST RATE</b>	Prime +2.75% up to Prime +6%	approximately 9-10%	approximately 9-10%	5% fixed	8% floor	8% floor	5-7%	Varies by product type	Varied range based on risk and capacity
<b>FEES</b>	Approximately 2-4% of loan	Approximately 2-4% of loan	Approximately 2-4% of loan	Approximately 2-4% of loan	\$250 non-refundable application fee, 1% origination fee, recording fees	\$250 non-refundable application fee, 1% origination fee, recording fees	approximately 2% of loan	Variable range of 1-2% based on a case by case basis and product type	Origination 1% of the loan amount, due at closing (may be financed and paid from loan proceeds); Fees related to Due Diligence and Legal
<b>REPAYMENT TERM</b>	Up to 10 years	Up to 5 years	10 year amortization, balloon in 5 years	10 year amortization, balloon in 5 years	3-7 years	3-7 years	up to 5 years; flexible amortization options	Repayment upon capital event or sale	1-5 years
<b>TURNAROUND TIMEFRAME</b>	6-8 weeks	4-8 weeks	6-8 weeks	4-8 weeks	Approximately 3 months	Approximately 3 months	60 days	Varies by product type	30-60 days
<b>CREDIT &amp; QUALIFICATION CRITERIA</b>	Current in all debt Explanation for any past credit issues	Current in all debt Explanation for any past credit issues	Current in all debt Explanation for any past credit issues	Current in all debt Explanation for any past credit issues	Demonstrate credit worthiness and ability to repay the loan	Demonstrate credit worthiness and ability to repay the loan	3 years operations; profitability or short-term path to profitability	The Fund is targeting local developers that have shown to have the capacity and experience to deliver urban infill housing within underserved communities, encouraging the integration of mixed income and mixed-use neighborhoods	No credit score required. Business must be profitable, or trending towards profitability and loan purpose must demonstrate a community benefit.
<b>DOWN PAYMENT &amp; ELIGIBILITY CRITERIA</b>	Startups: 20%; Business acquisitions: 10% Can finance 100% for equipment, inventory, working capital, and real estate for existing businesses Open to all businesses. Special consideration for target market customers: those in low to moderate income areas and veterans	Startups: 20%; Business acquisitions: 10% Can finance 100% for equipment, inventory, and working capital Open to all businesses	Startups: 20% Business acquisitions: 10% Can finance 100% for equipment, inventory, working capital, and real estate Open to businesses owned by African American or Hispanic owners, or located in a low to moderate income area	Startups: 20% Business acquisitions: 10% Can finance 100% for equipment, inventory, and working capital Must be located in certain San Diego areas Call for details	Company must be located and operate in the City of San Diego or Chula Vista Must create or retain jobs Eligible uses: Working Capital, acquisition of fixed machinery and equipment, supplement private financing for the acquisition of new or rehabilitated buildings	Company must be located and operate in the City of San Diego Must create or retain jobs. Eligible uses: Working Capital, acquisition of fixed machinery and equipment, supplement private financing for the acquisition of new or rehabilitated buildings	Ability to employ people facing barriers (i.e. histories of homelessness, addiction, incarceration, opportunity youth)	Varies based on product type, but generally the developer will be responsible for investing a minimum of 10-20% of the total equity required	Not to exceed 90% of "current" appraised market value of a property, business acquisition/improvements or general business purpose
<b>COLLATERAL</b>	UCC filing Any assets financed	UCC filing Any assets financed	UCC filing Any assets financed	UCC filing Any assets financed	UCC filing on all business assets, real estate lien (if applicable), personal guarantee of anyone with 20% interest in the company	UCC filing on all business assets, real estate lien (if applicable), personal guarantee of anyone with 20% interest in the company	Can do unsecured; case specific	Negotiable	Collateral or security reviewed on a case by case basis - May involve UCC filing on business assets, real estate lien (if applicable) or personal guarantee
<b>CONTACT</b>	Miriam Torres: 619-414-0030 or Kelly Klein: 619-243-8657				619-236-5555		213-623-2232	619-235-2200	
<b>ORG. WEBSITE</b>	<a href="http://cdcloans.com">cdcloans.com</a>				<a href="http://sandiego.gov">sandiego.gov</a>		<a href="http://redf.org">redf.org</a>	<a href="http://civicsd.com">civicsd.com</a>	